

LIFE REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2008



	Company	
	2008 N'000	2007 N'000
Gross premium	2,188,893	1,678,096
Reinsurance ceded	(200,316)	(167,575)
Net premium	1,988,577	1,510,521
Commission received	35,302	41,312
Investment income	460,659	242,919
Other income	268,205	107,697
	2,752,743	1,902,449
Expenses:		
Net claims paid	154,140	207,700
Surrender	-	103,044
Underwriting expenses:		
- Acquisition cost	708,647	527,334
- Maintenance cost	663,948	404,193
Provision for doubtful accounts	1,209,672	135,338
Transfer to life fund	497,144	524,840
	3,233,551	1,902,449
Transfer to profit and loss account	(480,808)	-

