

## **NOTICE OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the 25<sup>th</sup> Annual General Meeting of Industrial and General Insurance Plc (“the Company”) will be held on Thursday, the 8<sup>th</sup> day of December 2022 at IGI Building, No. 2, Agoro Odiyan Street, Off Adeola Odeku Street, Victoria Island, Lagos State at 1.00pm prompt to transact the following businesses:

### **ORDINARY BUSINESS**

1. To lay before the members the consolidated audited financial statements of the Company for the year ended 31<sup>st</sup> December 2016 together with the Reports of the Directors, the External Auditors and the Audit and Compliance Committee thereon.
2. To re-elect retiring Directors.
3. To appoint External Auditors.
4. To authorize the Directors to determine the remuneration of the External Auditors.
5. To elect members of the Statutory Audit and Compliance Committee.
6. To disclose remuneration of managers.

### **SPECIAL BUSINESS**

7. To approve the remuneration of the Directors.

Dated this 7<sup>th</sup> day of November 2022.

### **BY ORDER OF THE BOARD**



**ABIODUN AJIFOLAWÉ  
COMPANY SECRETARY**

FRC/2013/NBA/0000000/3830  
Plot 741, Adeola Hopewell Street  
Victoria Island, Lagos State

### **NOTES**

#### **Attendance by Proxy**

A Member of the Company entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote instead of him/her. In view of the Covid-19 Pandemic, the Corporate Affairs Commission has approved that attendance to the meeting shall be virtual and also by proxies. Members are required to appoint a proxy of their choice from the following proxies to attend and vote in their stead:

- a. Mahmud Yayale Ahmed, CFR - Chairman
- b. Prof. Oladapo Afolabi, OON, CFR - Chairman, Audit Committee
- c. Augustine Olorunsola - Director
- d. Gaffar Kayode Animashawun Jnr. - Director

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|-------------------------|---------------|
| e. Kanayo Chuks Okoye   | - Director    |
| f. Kayode Agboola       | - Shareholder |
| g. Dr. Gbenga Ogunkoya  | - Shareholder |
| h. Sir. Sunny Nwosu     | - Shareholder |
| i. Pa. Shotunde Shopeju | - Shareholder |
| j. Peter Eyanaku        | - Shareholder |
| k. Adeleke Adebayo      | - Shareholder |
| l. Rotimi Fashola       | - Shareholder |
| m. Folusho Gbadamosi    | - Shareholder |

A proxy form is enclosed in the audit report, to be valid, executed forms of proxy should be deposited with the Registrar, Greenwich Registrars and Data Solutions Limited, 274, Murtala Muhammed Way, Yaba, Lagos, not less than 48 hours before the time fixed for holding the meeting.

#### **Closure of Register**

The Register of members will be closed from 28<sup>th</sup> November 2022 to 2<sup>nd</sup> December 2022 (both days inclusive) to enable the Registrars make necessary preparations for the Annual General Meeting.

#### **Appointment of External Auditors**

Pursuant to Section 401 (1) of the Companies and Allied Matters Act 2020 and the Directors' recommendation to appoint Messrs. PKF Professional Services as External Auditors of the Company to replace Messrs. Akintola Williams Deloitte.

#### **Audit and Compliance Committee**

In accordance with S.404(6) of the Companies and Allied Matters Act 2020, any shareholder may nominate a Shareholder as a member of the Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting.

The Code of Corporate Governance for Public Companies issued by the Financial Reporting Council and the Securities and Exchange Commission requires members of the Audit Committee to be financially literate and able to read financial statements. We therefore request that all nominations to the Committee should be accompanied by the Curriculum Vitae of the Nominees.

#### **Retirement by Rotation**

Kanayo Chuks Okoye and Gaffar Kayode Animashawun Jnr. will retire by rotation and being eligible have offered themselves for re-election.

#### **Live Streaming of the AGM**

The AGM will be streamed live online. This will enable Shareholders and other relevant Stakeholders who will not be attending the meeting physically to also be part of the proceedings. The link for the live streaming will be made available on the Company's website and by the Registrar, in due course.

#### **E- Annual Report**

The electronic version (e-copy) of the 2016 Annual Report will be available online for viewing and download on the Company's website, [www.iginigeria.com](http://www.iginigeria.com) and that of the Registrars, [www.gtlregistrars.com](http://www.gtlregistrars.com). Shareholders who have updated their records with their email addresses will also receive e-copy of the Report. Interested shareholders may also send an email to [info@gtlregistrars.com](mailto:info@gtlregistrars.com) to request for it.

#### **Right to ask Questions**

It is the right of shareholders to ask questions, not only at the AGM but also in writing prior to the meeting. Such questions should be addressed to the Company Secretary and submitted at the registered office of the Company not later than one week before the date of the AGM.